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Welcome to the Derivatives Service Bureau's November newsletter.

In this newsletter, you will find the latest market updates, including information on the publication of the product definitions and technical documentation for the UPI, the DSB's latest news details of our Data Management Insight award win and metrics on the OTC ISIN.

[Please get in touch](#) for more information on how to get involved with the DSB, to stay abreast of key standards developments as well as industry and regulatory-driven reference data changes.



In this [exclusive Q&A](#), Joanna Lednicka, Policy Officer for ESMA, discusses the importance of data standards for the financial industry. She outlines ESMA's role in standards development, the importance of global harmonisation within OTC derivatives reporting and the UPI's role in helping achieve this.

## Market Updates

### [DSB welcomes EMIR Refit Publication: UPI mandate now in EU law](#)

The DSB [welcomes](#) the European Union publication in the Official Journal, making the Unique Product Identifier (UPI) part of EU law. The DSB will provide a User Acceptance Test (UAT) environment for the UPI service in 2023 to assist prospective UPI users with their UPI implementation plans and budget setting.

The final versions of the [UPI Product Definitions](#) and [UPI Technical Information](#) are available for all interested parties.

### New Digital Asset Strategy Group

There is a new DSB "Digital Asset Strategy Sub-Committee" group. Please click [here](#) to learn more about their work on Derivatives digital assets and review minutes from group meetings.

### DSB's Technology Advisory Committee

The DSB Technology Advisory Committee (TAC) has entered its third term. The group advises the DSB Board on technology issues to ensure that the DSB's technology strategy is aligned with the needs of the markets. Please click [here](#) to learn more about their work and review minutes from group meetings.

### Do you have any UPI questions?

If you would like to discuss anything related to the upcoming UPI, from a brief introduction to the new identifier to how it will influence your business workflows, don't hesitate to [contact](#) the DSB Stakeholder Engagement team.

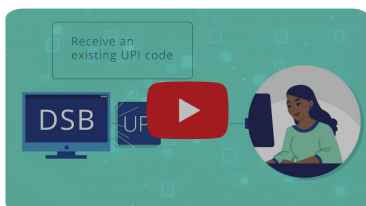
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## Videos



### About the ISIN standard

This short animated video explains what the ISIN is and why it's important, and provides a brief overview of the Association of National Numbering Agencies (ANNA) and its members.



### About the Unique Product Identifier (UPI)

The DSB will provide UPIs for over-the-counter (OTC) derivatives to enable global regulatory authorities to aggregate data on OTC derivatives transactions to help assess systemic risk. But what exactly is the UPI and who will need one? This short animated video explains more.

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## DSB in the News



The revision to the EMIR Refit provides alignment with international standards to achieve consistency in OTC derivative data elements reported to trade repositories, including the Unique Product Identifier (UPI). The DSB's Managing Director, Emma Kalliomaki, is featured in [Thomson Reuters Regulatory Intelligence](#), discussing how EMIR Refit is leading the drive for OTC Derivative standardisation.



### **DSB wins 'Best Standards Solution for Data Management' at the Data Management Insight Awards USA 2022**

The awards are designed to recognise providers who are creatively finding solutions to help with data challenges that span a wide range of market and regulatory requirements. The awards were overseen by the Data Management Insight Awards Advisory Board, who helped shape the categories and review the winners in collaboration with the A-Team Insight editors. [Read more here](#).



### **DerivSource: Supporting an EU Competitive Clearing Mandate - the Ecosystem Implication**

Emma Kalliomaki [offers an explainer](#) of how the Association of National Numbering Agencies (ANNA) and the DSB are leading efforts for the facilitation of data standards and data harmonisation across the OTC derivatives trade lifecycle, including central clearing.



### **A-Team Insight: Data Management Reaches Tipping Point**

Emma Kalliomaki [gives her thoughts to A-Team Insight](#) on data management in advance of the Data Management Summit in New York.



### **DSB Participates in FISMA/ESMA workshop on machine-readable and execution reporting**

The Derivatives Service Bureau participated in the *“Unlocking the potential of machine-readable and executable reporting (MRER)”* workshop hosted by FISMA/ESMA. To access the DSB's presentation titled *“Machine Executable Standards for Derivatives Reporting”* and the workshop recording, click [here](#).

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## **OTC ISIN Metrics**

Below are the DSB monthly metrics on OTC ISIN creation, use and trends.

- [October 2022 DSB monthly metrics](#)
- [September 2022 DSB monthly metrics](#)
- [August 2022 DSB monthly metrics](#)
- [Q2 2022 FIRDS & FITRS Analysis](#)

## Did You Know?

Did you know the DSB has created a comprehensive [guide on the Unique Product Identifier \(UPI\)](#), which explains available access methods and workflows for this product?

Furthermore, the guide outlines a step-by-step decision process matrix that potential service users shall consider and an overview of the different subscription options.



You can [update your preferences](#) or [unsubscribe from this list](#).